

*Greece*



**FINANCIAL INDEPENDENT  
PROGRAM**



## ABOUT GREECE

Greece is a country in southeastern Europe with thousands of islands through out the Aegean and Ionian seas. Influential in ancient times, it's often called the cradle of Western civilization. Athens, its capital, retains landmarks including the 5th-century B.C. Acropolis citadel with the Parthenon temple. Greece is also known for its beaches, from the black sands of Santorini to the party resorts of Mykonos. According to the new Immigration and Social Integration, the Greek government gives the favorable option to third-country nationals to issue a residence permit in Greece on the basis that they are financially independent persons. Mahandru Associates has been dealing with legal and residency matters of various families of different background in the larger European region with the help of our extensive network of establishments throughout the continent.



<b>CAPITAL</b>	ATHENS
<b>DIALING CODE</b>	+30
<b>AREA</b>	344 sq. km
<b>POPULATION</b>	11 MILLION
<b>MEMBERSHIPS:</b>	Member EU and EAA
<b>CURRENCY</b>	EURO
<b>OFFICIAL LANGUAGE</b>	GREEK
<b>ECONOMY:</b>	GDP PER CAPITA \$18,000 BETTER THAN POLAND, LATVIA & TURKEY
<b>EXPATS AND FOREIGNERS:</b>	15% OF THE TOTAL POPULATION
<b>NATIONALITY:</b>	THE 6TH POWERFUL PASSPORT
<b>VISA FREE ACCESS:</b>	MORE THAN 154 COUNTRIES

INCLUDING EU, UK, UNITED STATES, CANADA & AUSTRALIA



## **FINANCIAL INDEPENDENT PROGRAM: REQUIREMENTS**

Legal age of financial independence ( 18+)

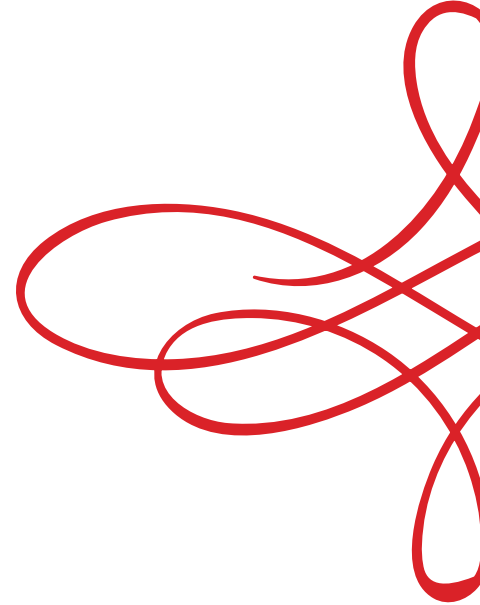
An individual with any nationality who has sufficient source of income proved to be generated in the country of residence or origin. ( the minimum amount of monthly income is € 2000 and should be increased in the amount of 20% for the spouse and 15% for every child in the application process.

An initial minimum deposit in a Greece bank account of an amount of €48,000 with a standard interest rate which can be accessed ( withdrawn/deposited) at any point in the tenure of the residency.

Capable of basic level of communication in English  
(international standardized test are not required)

A Valid Medical Insurance acquired for each family member for the period of residence.

A valid tenancy contract for a place of residence or a purchase of a property of any value in Greece and clean criminal record in the country of origin/residence



### SERVICE AGREEMENT



- The client signs a service agreement with Mahandru Associates Dubai for the complete set of services provided.
- Initial payment of the program will be credited

### PREPARATION OF DOCUMENTS



- Details of previous employment and income record will be collected
- Submission of application for financial independent program.
- The legal and public relation team will be mobilized and ready for your arrival

### SUBMISSION FOR A NATIONAL VISA



- Assistance in acquiring a National Investor visa for the travel will be provided
- A National Visa (type D) for the same purpose will be acquired for a period of 1 year.

### FIRST TRAVEL TO GREECE



- Second set of payment will be credited
- Opening of a bank account and deposit of funds

### APPROVAL AND COLLECTION



- Final set of payment will be credited.
- Applicant will travel back to Greece to collect the residency Card





Before  
Residency  
€15,000+€48,000

While having  
the residency  
(2nd & subsequent years)

( €48,000)  
DEPOSIT IN A GREECE BANK  
ACCOUNT

STATE FEES  
LEGAL CONSULTATION AND  
REPRESENTAION  
RESIDENCY ADDRESS

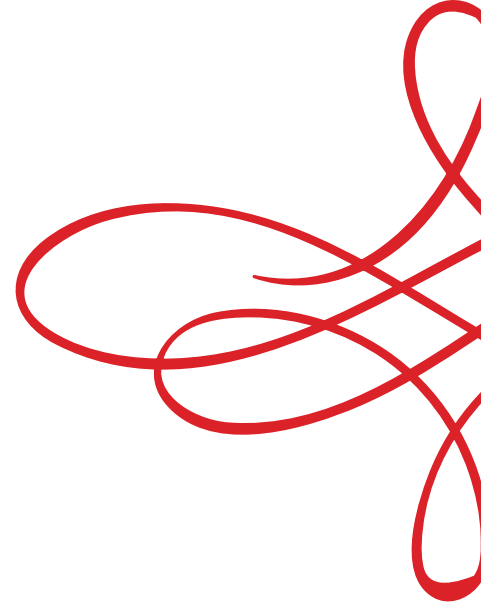
MAHANDRU ASSOCIATES  
MANAGEMENT FEES

(not applicable)  
LEGAL CONSULTATION AND  
REPRESENTAION  
STATE FEES

Approximately (€2,500 - € 3,000)  
RESIDENCY ADDRESS

(not applicable)  
TAXES AND SOCIAL SECURITY

(Complimentary)  
MAHANDRU ASSOCIATES  
MANAGEMENT FEES





## SUMMARY

The Residency permit will be issued for a period of two years which will be renewed for three years on the second instance.

Children under the age of 18 can be sponsored as dependent by the primary applicant after obtaining the residency permit.

The application for a residency permit should be logged immediately after arriving in Greece with the national investor visa (Type D) and will take a period of two month for approval.

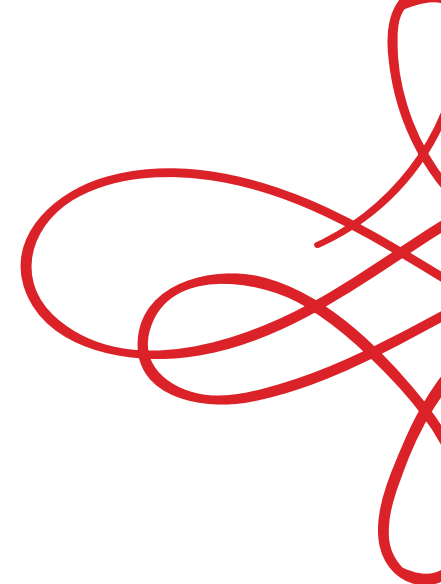
Kindly request for a private consult to understand about the possible additional costs while you are in Greece.

As a resident of Greece, the permit holder and his/her family will be entitled for all the social benefits like free education and medical care.

The residency card will allow the holder to travel and stay in any of the Schengen states for a period of 6 month.

The permit holder will be entitled to apply for a permanent EU card and Greece Citizenship after a period of five years as a tax Resident.

Once a residency permit is acquired, the permit holder will have the right to prospect alternative markets in the entire Schengen area for better opportunities - if required.





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