

Cyprus

**PERMANENT RESIDENCE
BY INVESTMENT PROGRAM**



ABOUT CYPRUS

Cyprus is the third largest island situated in the North Eastern corner of the Mediterranean Sea. The island has perfect location and transportation routes and one of the most beautiful memorable coastlines in the world.

Since becoming a full member of the European Union in May 2004, Cyprus has been transformed into a key outpost in the Eastern Mediterranean, facilitating partnership and serving as the springboard for investments among Europe, Africa, and Asia. Providing the perfect gateway for businesses to penetrate new markets, Cyprus has a dual taxation agreement with more than 50 countries. This means that any earnings on property, business, inheritance and much more will not be touched or in any way claimed in the own country of residence.

Mahandru associates is one of the most reputable institutions in the MENA region in regards to Cyprus Residency and Citizenships Program with a vast array of property developer's portfolio and multiple independent law firms with a great record of success in previous applications.



CAPITAL	NICOSIA
GOVERNMENT	PRESIDENTIAL REPUBLIC
AREA	9,251 km
POPULATION	850,000
TIME ZONE	GMT + 2
CURRENCY	EURO
EU MEMBER	SINCE 2004
CLIMATE	MEAN TEMPERATURE
COASTLINE	648 km
HIGHEST POINT	1951 m (MT.OLYMPUS)
GDP per Capital	\$34,000
Expats and foreigner	23% population
Nationality	13th Powerful passport
Visa Free Access	158 Countries Including EU,UK, CANADA & AUSTRALIA



CYPRUS PERMANENT RESIDENCY: REQUIREMENTS

The following set of requirements can be taken as a guideline for applying a life time permanent residency in Cyprus.



- Residential Property of € 300,000
- +
- € 30,000 Annual Income from abroad
- +
- € 30,000 Bank Deposit
- +
- Clean Criminal Record
- +
- Health Insurance
- +
- Visit Cyprus Every 2 years



PRP for Investor and Family

SERVICE AGREEMENT



- The client signs a service agreement with Mahandru Associates Dubai for the complete set of services provided.
- Initial payment of the program will be credited (1% of the total program fees)

PREPARATION OF DOCUMENTS



- Details of current investment record will be collected
- All other essential documents will be prepared
- The legal and property developers team will be mobilized and ready for your arrival
- VIP travel visa to Cyprus will be arranged

FIRST VISIT TO CYPRUS



- Meet and greet with the property developers
- Exclusive 3 days sight seeing across the country
- Decision on purchase (client can opt out from purchasing if he/she not satisfied)

WHILE IN CYPRUS



- If the client wants to go ahead, Legal team will be engaged
- Sales or Reservation Agreement will be signed
- Respective amount (minimum of 67% of purchase price) will be paid
- Bank account will be opened for the fixed deposit

SECOND VISIT TO CYPRUS



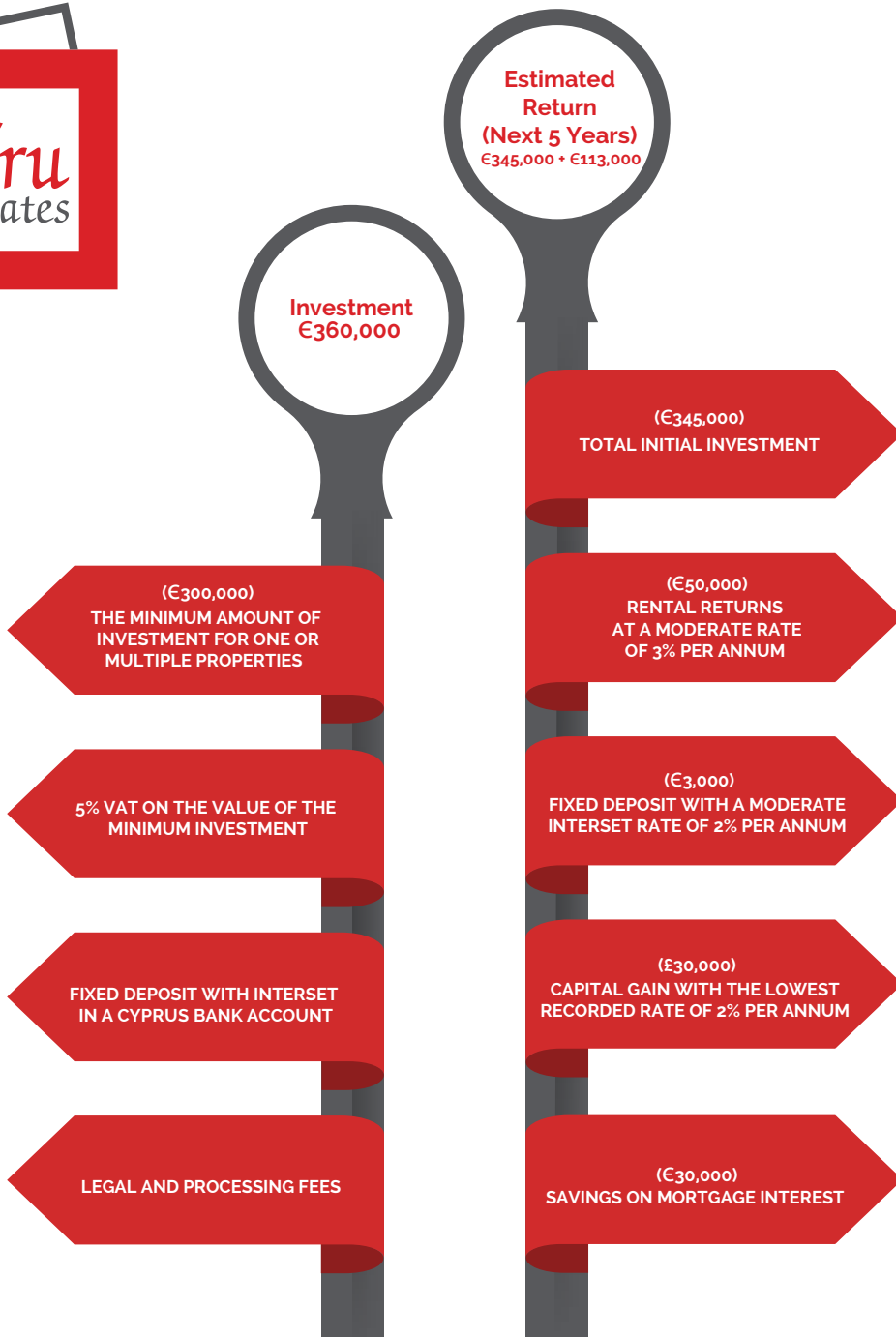
- Final payment of the program will be credited
- Client and the respective family members will submit biometrics
- Client and all the family members will collect the residency card

1 WEEK

1-2 WEEK

3-4 Working Days

8-10 WEEK



Investment
€360,000

(€300,000)
THE MINIMUM AMOUNT OF
INVESTMENT FOR ONE OR
MULTIPLE PROPERTIES

5% VAT ON THE VALUE OF THE
MINIMUM INVESTMENT

FIXED DEPOSIT WITH INTERSET
IN A CYPRUS BANK ACCOUNT

LEGAL AND PROCESSING FEES

Estimated
Return
(Next 5 Years)
€345,000 + €113,000

(€345,000)
TOTAL INITIAL INVESTMENT

(€50,000)
RENTAL RETURNS
AT A MODERATE RATE
OF 3% PER ANNUM

(€3,000)
FIXED DEPOSIT WITH A MODERATE
INTERSET RATE OF 2% PER ANNUM

















(€30,000)
CAPITAL GAIN WITH THE LOWEST
RECORDED RATE OF 2% PER ANNUM

(€30,000)
SAVINGS ON MORTGAGE INTEREST





CYPRUS PERMANENT RESIDENCY PROGRAM: ADVANTAGES

 <p>PR permit is not renewable, it is permanent, it is for life.</p>	 <p>You can include your dependent children of up to the age of 28, parents and parents in law.</p>	 <p>No inheritance, with holding and Capital gain tax.</p>	 <p>Legal system based on English Law.</p>	 <p>Easy access worldwide: Schengen visas can be easily obtained in any EU Embassy in Nicosia.</p>	 <p>A stable economy in a western type democracy.</p>	 <p>Possibility to enjoy education of British Universities based in cyprus.</p>
 <p>The best medical facilities and high quality healthcare.</p>	 <p>Pure investment with attractive return; No donation or disbursements.</p>	 <p>Citizenship and Passport after seven years of tax</p>	 <p>Strategic Geographical location (at the crossroads of three continents).</p>	 <p>Excellent telecommunications, railway and banking networks</p>	 <p>Relatively low cost of living</p>	 <p>Readily available and highly trained local staff.</p>
 <p>Low crime level and reputable lifestyle.</p>		 <p>Very Efficient and secure application procedure of 2 Months.</p>				



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